



STATE OF MICHIGAN

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

DEPARTMENT OF CONSUMER & INDUSTRY SERVICES
DAVID C. HOLLISTER, DIRECTOR

JENNIFER M. GRANHOLM
GOVERNOR



MEMORANDUM

April 2, 2004

TO: All Interested Parties of

FROM: Ted S. Rozeboom
Director of Legal Affairs

RE: 2004 Preservation and 1-12 Unit Project Holdbacks

The Preservation Holdback and the 1-12 Unit Project Set-Aside for 2004 are now closed to new applicants.

The available funding under the Preservation Holdback has been completely allocated.

The available funding under the 1-12 Unit Project and 5% Increase Set-Aside has not been completely allocated, however, enough project applications have been received that the holdback is oversubscribed.